

RESOLUTION NO. 09 - 197

A RESOLUTION AUTHORIZING SUBMISSION OF AN I-JOBS LOCAL INFRASTRUCTURE PROGRAM APPLICATION TO THE IOWA FINANCE AUTHORITY FOR REPLACEMENT OF EQUIPMENT STORAGE FACILITY AND AUTHORIZING EXECUTION OF GRANT AGREEMENT UPON APPLICATION APPROVAL

WHEREAS, the City Council of the City of Mason City, Iowa, has received a request to approve submission of an application for funding to the Iowa Finance Authority for replacement of the equipment storage facility in the City of Mason City, Iowa, and

WHEREAS, the City of Mason City has, through action of its City Council, heretofore determined a need for funding assistance for the replacement of the equipment storage facility, and an application has been prepared.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mason City, Iowa:

Section 1: That the City of Mason City will, upon grant award, provide the necessary local match funds of \$257,500.

Section 2: That the application and submission of said application for funds from the Iowa Finance Authority for the replacement of the equipment storage facility, should be and the same is hereby approved.

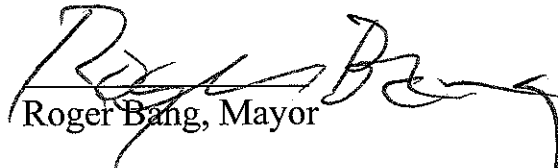
Section 3: That the Mayor and City Clerk are hereby authorized and directed to execute the application, together with all necessary assurances, and any and all other required documents to complete the application.

Section 4: That the Grant Administrator of the City of Mason City is authorized and directed to transmit said application to the Iowa Finance Authority and to effectuate its approval if possible.

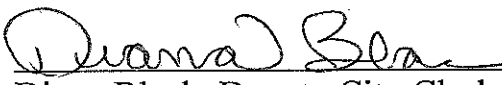
Section 5: That if and upon approval of funding from the Iowa Finance Authority, and following receipt of notice from the said department by the City, the Mayor and City Clerk are authorized and directed to execute the Grant

Agreement and other required documents of the program in the City of Mason City, Iowa, and the Grant Administrator is directed to execute, administer and monitor grant activities.

PASSED AND APPROVED this 21st day of July, 2009.


Roger Bang, Mayor

ATTEST:


Diana Black, Deputy City Clerk